Admissions & Financial Aid Update

Staff Council- Chat with the Chancellor Board of Advisors March 7, 2024



Financial Aid

FAFSA Update

- New FAFSA
- 1st time updated in 40 years
- FAFSA Simplification Act
- Expected to increase the number of Pell eligible students
- Launched in December 2023
- There have been some glitches
- Moved the Rutgers Priority Deadline from February 15 to March 15
- Expecting data from the Department of <u>Education</u> to Rutgers University beginning to mid-March

- Coding and testing have begun
- Ongoing communication with students
- New FY student award letter are to go out in April
- Office of Financial Aid will hold FY Financial Aid award nights/appoints in May

HESSA

- NJ Alternative Application is available
- HESSA portal will be available early April



Admissions

Application Update

- Launched Common App on August 1, 2023
- First Years: Common App and Rutgers App
- Transfers: Rutgers App
- Significant increase in applications
- Moved Decision Date from May 1 to June 1

Staffing Update

- Began to assemble the Transfer Center
- Added application readers to assist with increased volume

Yield/Event Information

- Working with the four undergraduate schools on their yield/event calendars
- Admitted Student Day is Saturday, April 20, 2024
- Working with a 3rd party vendor to help us with phone calls, emails and text messages to all students who have been admitted
- Placement Testing and SOAR will continue through the summer



Admissions: First Year Students

First Years	Applications	23 v 24	Admits	23 v 24
2023	14,027		9,832	
2024	35,297	+145.3%	25,019	+143.1%

First Years	2024 Applications	% 23 v 24	2024 Admits	% 23 v 24
NJ	17,290	+84.5%	12,556	+84.9%
Out of State	11,986	+295.8%	8,685	277.1%
International	6,021	+181.2%	3,778	215.9%

First Years	2024 Applications	% 23 v 24	2024 Admits	% 23 v 24
Newark	1,159	+32.3%	576	+23.3%%
Greater Newark	456	+63.4%	196	+44.1%

Data from 3.5.2024



Admissions: Transfer Students

TRANSFERS	Applications	23 v 24	Admits	23 v 24
2023	1,754		942	
2024	2,404	+29.0%	1,513	+36.6%

TRANSFERS	2024 Applications	% 23 v 24	2024 Admits	% 23 v 24
NJ	1,694	+21.4%	1,057	+24.6%
Out of State	285	+34.4%	163	+46.8%
International	425	+66.0%	293	+96.6%

Data from 3.5.2024

